

**STATE OF CALIFORNIA
DEPARTMENT OF INSURANCE
SAN FRANCISCO**

Life Settlement Provider License

THIS IS TO CERTIFY, that, pursuant to the Insurance Code of the State of California,

The Settlement Group, Inc.

organized under the laws of Georgia, subject to its Articles of Incorporation or other fundamental organizational documents, is hereby authorized to purchase and/or solicit within the State, subject to all provisions of this License, only Life Settlement Contracts, as such business as now or may hereafter be defined in the Insurance Laws of the State of California.

THIS LICENSE is expressly conditioned upon the holder hereof now and hereafter being in full compliance with all, and not in violation of any, of the applicable laws and lawful requirements made under authority of the laws of the State of California as long as such laws or requirements are in effect and applicable, and as such laws and requirements now are, or may hereafter be changed or amended.

IN WITNESS WHEREOF, I have hereunto set my hand and caused my official seal to be affixed this 26th day of October, 2011.



Dave Jones
Insurance Commissioner

By

A handwritten signature in dark ink, appearing to read "Valerie J. Sarfaty", with a stylized flourish at the end.

Valerie J. Sarfaty
for Nettie Hoge
Chief Deputy